

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
(Incorporated in Malaysia)

Consolidated Statement Of Comprehensive Income
For the Financial Year Ended 30 June 2018

(The figures have not been audited)

		Individual Quarter		Change		Year-to-Date		Change	
		30.06.18	30.06.17	Favourable/ (Unfavourable)	%	30.06.18	30.06.17	Favourable/ (Unfavourable)	%
		RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	4	4,981	4,224	757	18	14,193	12,296	1,897	15
Other income		131	1	130	13000	154	3	151	5033
Changes in inventories		(35)	(225)	190	84	(16)	(181)	165	91
Staff costs		(591)	(410)	(181)	-44	(1,767)	(1,359)	(408)	-30
Depreciation		(72)	(26)	(46)	-177	(166)	(103)	(63)	-61
Subcontract labour costs, fertilizer and chemical costs		(821)	(746)	(75)	-10	(3,183)	(2,743)	(440)	-16
Foreign exchange (loss)/gain		(3,873)	(79)	(3,794)	-4803	215	(3,339)	3,554	106
Other expenses		(778)	(466)	(312)	-67	(2,939)	(2,714)	(225)	-8
Fair value loss on investment property		(212)	(500)	288	58	(212)	(500)	288	58
Impairment loss on available-for-sale investment		(163)	(3,333)	3,170	95	(163)	(3,333)	3,170	95
(Loss)/Profit from operations	4	(1,433)	(1,560)	127	8	6,116	(1,973)	8,089	410
Share of (loss)/profit of associates		(2,219)	(1,604)	(615)	-38	350	(3,556)	3,906	110
(Loss)/Profit before tax	20	(3,652)	(3,164)	(488)	-15	6,466	(5,529)	11,995	217
Income tax (expense)/credit	21	30	(163)	193	118	(127)	(574)	447	78
(Loss)/Profit after tax		(3,622)	(3,327)	(295)	-9	6,339	(6,103)	12,442	204
<u>Other Comprehensive Income/(Loss)</u>									
Investments:									
- Net change in fair value taken to equity		(6,229)	17,170	(23,399)	-136	27,944	31,253	(3,309)	-11
- Transferred to profit or loss on loss of available-for-sale investments		163	3,333	(3,170)	-95	163	3,333	(3,170)	-95
Foreign currency translation		18,362	(8,367)	26,729	319	(9,258)	16,967	(26,225)	-155
Share of other comprehensive (loss)/ income of associates		(4,769)	634	(5,403)	-852	(2,471)	5,782	(8,253)	-143
Other comprehensive income for the year, net of tax		7,527	12,770	(5,243)	-41	16,378	57,335	(40,957)	-71
Total comprehensive income for the year		3,905	9,443	(5,538)	-59	22,717	51,232	(28,515)	-56
Profit/(Loss) per share attributable to equity holders									
Basic (Sen)	26(a)	(5.46)	(5.02)			9.56	(9.20)		
Diluted (Sen)	26(b)	(5.46)	(5.02)			9.56	(9.20)		

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)

(Incorporated in Malaysia)

Consolidated Statement of Financial Position**As at 30 June 2018**

	(Unaudited)	(Audited)
	As at	As at
	30.06.18	30.06.17
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	104,241	103,309
Biological assets	26,650	20,563
Investment property	35,980	38,225
Investment in associates	84,331	85,164
Investments	244,428	218,805
	<u>495,630</u>	<u>466,066</u>
Current assets		
Inventories	26	42
Trade and other receivables	797	348
Prepayments	1,031	1,016
Tax recoverable	-	412
Cash and bank balances	143,980	150,821
	<u>145,834</u>	<u>152,639</u>
TOTAL ASSETS	<u>641,464</u>	<u>618,705</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	66,333	66,333
Reserves	566,622	545,232
	<u>632,955</u>	<u>611,565</u>
Non-current liabilities		
Other payables	387	332
Provision for retirement benefits	51	45
Deferred tax liability	5,344	5,406
	<u>5,782</u>	<u>5,783</u>
Current liabilities		
Trade and other payables	2,695	1,357
Tax payable	32	-
	<u>2,727</u>	<u>1,357</u>
Total liabilities	<u>8,509</u>	<u>7,140</u>
TOTAL EQUITY AND LIABILITIES	<u>641,464</u>	<u>618,705</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)

(Incorporated in Malaysia)

Consolidated Statement of Changes in Equity

For the Financial Year Ended 30 June 2018

(The figures have not been audited)

	← Non-Distributable →					← Distributable →				
	Share Capital RM'000	Share Premium RM'000	Capital Reserves RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Cultivation and Replacement Reserves RM'000	General Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000	
Opening balance at 1 July 2017	66,333	8,645	139,052	158,322	64,798	5,956	11,000	157,459	611,565	
Total comprehensive (loss)/income for the year	-	-	(2,471)	28,107	(9,258)	-	-	6,339	22,717	
Dividends	-	-	-	-	-	-	-	(1,327)	(1,327)	
Closing balance at 30 June 2018	<u>66,333</u>	<u>8,645</u>	<u>136,581</u>	<u>186,429</u>	<u>55,540</u>	<u>5,956</u>	<u>11,000</u>	<u>162,471</u>	<u>632,955</u>	
Opening balance at 1 July 2016	66,333	8,645	133,270	123,736	47,831	5,956	11,000	164,889	561,660	
Total comprehensive income/(loss) for the year	-	-	5,782	34,586	16,967	-	-	(6,103)	51,232	
Dividends	-	-	-	-	-	-	-	(1,327)	(1,327)	
Closing balance at 30 June 2017	<u>66,333</u>	<u>8,645</u>	<u>139,052</u>	<u>158,322</u>	<u>64,798</u>	<u>5,956</u>	<u>11,000</u>	<u>157,459</u>	<u>611,565</u>	

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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Consolidated Statement of Cash Flows
For the Financial Year Ended 30 June 2018

(The figures have not been audited)

	12 months period	
	30.06.18	30.06.17
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit/(Loss) before taxation	6,466	(5,529)
Adjustments for:		
Depreciation	166	103
Provision for retirement benefit	61	42
Unrealised foreign exchange (gain)/loss	(215)	3,324
Dividend income	(4,478)	(3,605)
Interest income	(1,271)	(1,117)
Fair value loss on investment property	212	500
Impairment loss on available-for-sale investments	163	3,333
Fixed assets written-off	103	-
Share of (profit)/loss of associates	(350)	3,556
	<hr/>	<hr/>
Operating cash flows before working capital changes	857	607
Receivables	(780)	(50)
Prepayments	735	482
Inventories	16	181
Payables	1,341	(970)
	<hr/>	<hr/>
Cash flows generated from operations	2,169	250
Taxes refunded	455	176
Taxes paid	(168)	(252)
	<hr/>	<hr/>
Net cash flows generated from operating activities	2,456	174
INVESTING ACTIVITIES		
(Addition to)/Withdrawal from fixed deposits	(74,170)	5,866
Dividends received	5,495	5,670
Interest received	852	1,212
Addition to biological assets	(6,087)	(10,473)
Purchase of property, plant and equipment	(1,201)	(470)
	<hr/>	<hr/>
Cash flows (used in)/generated from investing activities	(75,111)	1,805
FINANCING ACTIVITY		
Dividends paid	(1,327)	(1,327)
	<hr/>	<hr/>
Net cash used in financing activity	(1,327)	(1,327)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	(73,982)	652
EFFECTS OF EXCHANGE RATE CHANGES		
	(7,029)	5,127
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		
	148,949	143,169
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR (Note 27)		
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	67,938	148,948

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties and available-for-sale investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2017.

2. Significant accounting policies

Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statement for the financial year ended 30 June 2017 except for the adoption of the amended FRSs and annual improvements which are relevant to the Group's operations with effect from 1 July 2017 as set out below:

Amendments to FRS 107: Disclosure Initiative

Amendments to FRS 112: Recognition of Deferred Tax Assets for Unrealised Losses

Amendments to FRS 12: Disclosure of Interest in Other Entities

The adoption of the above Amendments and Annual Improvements does not have any effect on the financial performance or position of the Group.

Malaysian Financial Reporting Standards ("MFRS")

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and may in the alternative, apply Financial Reporting Standards ("FRS") as its financial reporting framework until the MFRS is mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively against opening retained earnings.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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Part A - Explanatory Notes Pursuant to FRS 134

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2017 was not qualified.

4. Segmental Information

	12 months ended	
	30.06.18	30.06.17
	RM'000	RM'000
Segment Revenue		
Plantation	7,758	7,013
Investment	5,749	4,722
Rental	686	561
Total	<u>14,193</u>	<u>12,296</u>
Segment results		
Plantation	3,766	3,491
Investment	5,092	1,649
Rental	483	(1,696)
	<u>9,341</u>	<u>3,444</u>
Unallocated corporate expenses	<u>(3,225)</u>	<u>(5,417)</u>
Profit/(Loss) from operations	<u>6,116</u>	<u>(1,973)</u>
Segment assets		
Plantation	164,668	160,181
Investment	476,796	458,112
	<u>641,464</u>	<u>618,293</u>
Unallocated corporate assets	<u>-</u>	<u>412</u>
Total assets	<u>641,464</u>	<u>618,705</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no other unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 30 June 2018.

6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter and year-to-date results.

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of oil palms.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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Part A - Explanatory Notes Pursuant to FRS 134

8. Dividends Paid

In respect of the financial year ended 30 June 2017, as reported in the directors' report of that year, the following dividend was paid during the financial year ended 30 June 2018 :

	Amount RM	Net dividend per share Sen
First and final tax exempt (one-tier) dividend of 2%	<u>1,326,653</u>	<u>2.00</u>

9. Debt and Equity Securities

There were no issuance, repurchase and repayment of debts and equity securities in the current quarter and year-to-date.

10. Changes in Composition of the Group

There were no changes in the composition of the Group for the financial year ended 30 June 2018.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 June 2018.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 30 June 2018.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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Part A - Explanatory Notes Pursuant to FRS 134

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Year-To-Date	
	30.06.18 RM'000	30.06.17 RM'000	30.06.18 RM'000	30.06.17 RM'000
Estate agency fee payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	28	30	169	147
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	24	190	759	875
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	71	51	225	199
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih, has an interest and Balaraman A/L Annamaly is a common director (recurrent)	62	62	250	250
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14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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Part A - Explanatory Notes Pursuant to FRS 134

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30.06.18				
Available-for-sale financial assets	201,697	29,405	-	231,102
Investment in precious metal - gold bullion	13,326	-	-	13,326
Freehold land	-	-	102,134	102,134
Investment property	-	-	35,980	35,980
	<u>215,023</u>	<u>29,405</u>	<u>138,114</u>	<u>382,542</u>
30.06.17				
Available-for-sale financial assets	176,603	28,104	-	204,707
Investment in precious metal - gold bullion	14,098	-	-	14,098
Freehold land	-	-	102,134	102,134
Investment property	-	-	38,225	38,225
	<u>190,701</u>	<u>28,104</u>	<u>140,359</u>	<u>359,164</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

16. Performance Review

The Group's revenue of RM4.98 million for the current quarter ended 30 June 2018 was higher than last year's corresponding quarter of RM4.22 million, mainly due to higher dividend and interest income after offsetting the lower crop sales. Crop sales was down by about 18% in revenue on account of the fall of 3% in tonnage harvested and about 18% drop in the average price of fresh fruit bunches ("FFB") when compared to the average FFB price for last year's corresponding quarter.

For the current quarter, the Group reported an after-tax loss of RM3.62 million which was about 9% higher than last year's corresponding quarter's loss of RM3.33 million. This was due to :-

- 1) Share of loss of associates for the current quarter was RM2.22 million which was higher than last year's corresponding quarter's loss of RM1.60 million.
- 2) Foreign exchange loss of RM3.87 million for the current quarter was significantly higher than last year's corresponding quarter's loss of RM79,000.
- 3) Operating expenses such as staff costs and other expenses totalling RM1.37 million were higher than last year's corresponding quarter's RM876,000.

The Group's revenue for the current financial year ended 30 June 2018 was RM14.19 million. This was higher than last year's RM12.30 million, mainly due to higher crop sales, dividend and interest income. Crop sales of RM7.76 million was about 11% higher than last year's RM7.01 million. This was due to higher tonnage harvested mitigated by about 13% fall in the average price of fresh fruit bunches ("FFB") when compared to the average FFB price for last year's to-date.

The Group ended the current financial year with after-tax profit of RM6.34 million which is a positive turnaround from last year's loss of RM6.10 million. This was attributed by the following:-

- 1) Share of associates' financial results for the current financial year ended 30 June 2018 was a profit of RM350,000. This is a positive turnaround from last year's loss of RM3.56 million.
- 2) Foreign exchange difference for the current financial year was a gain of RM215,000 while last year was a loss of RM3.34 million.

Rental income of RM686,000 from the investment property in London was for a full year while last year's RM561,000 was only for a 10-month period.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
 Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
 Compared with the Immediate Preceding Quarter**

	Current	Preceding	Favourable/(Unfavourable)	
	Quarter	Quarter		
	30.06.18	31.03.18	RM'000	%
	RM'000	RM'000		
Revenue	4,981	2,322	2,659	115
Operating (Loss)/Profit	(1,433)	1,903	(3,336)	-175
Share of (Loss)/Profit of associate	(2,219)	1,779	(3,998)	-225
(Loss)/Profit before tax	(3,652)	3,682	(7,334)	-199
(Loss)/Profit after tax	(3,622)	3,615	(7,237)	-200
(Loss)/Profit attributable to the equity holder of the company	(3,622)	3,615	(7,237)	-200

For the quarter under review, the Group's revenue of RM4.98 million was higher than the immediate preceding quarter's RM2.32 million despite lower crop sales. The higher revenue was mainly contributed by higher dividend income of RM3.37 million while there was none during the immediate preceding quarter.

The Group reported a pre-tax loss of RM3.65 million for the current quarter as compared to the pre-tax profit of RM3.68 million achieved during the immediate preceding quarter ended 31 March 2018. This was mainly due to :-

- 1) Share of the associates' financial results for the current quarter was a loss of RM2.22 million while the immediate preceding quarter's was a profit of RM1.78 million.
- 2) The foreign exchange difference for the current quarter was a loss of RM3.87 million while the immediate preceding quarter's was a profit of RM1.41 million.
- 3) An impairment loss of RM163,000 on available-for-sale investments was recorded while there was none during the immediate preceding quarter.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

18. Commentary on Prospects

For the financial year ending 30 June 2019, the Company expects a financial year-on-year improvement for its FFB production.

With the expected increase in minimum wages for plantation workers, labour cost is expected to be impacted. Additional challenges may be posed by adverse weather conditions, labour requirements and pest attacks.

With harvesting planned to commence for Kuala Pergau Estate in the 2nd half of financial year ending 30 June 2019, the Company expects a slight improvement in FFB production for the coming financial year.

Overall, the Group expects performance from the plantation segment for financial year ending 30 June 2019 to be satisfactory.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its publicly listed investments and the effect of currency fluctuations.

The results of the associated companies may be affected by the market valuations of its investments and currency fluctuations.

19. Profit/(Loss) Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

20. Profit/(Loss) before Tax

Profit/(Loss) for the year is arrived after charging/(crediting):

	Individual Quarter		Year-To-Date	
	30.06.18 RM'000	30.06.17 RM'000	30.06.18 RM'000	30.06.17 RM'000
Interest income	(326)	(260)	(1,271)	(1,117)
Other income including investment income	(3,533)	(2,593)	(5,164)	(4,166)
Depreciation and amortization	72	26	166	103
Impairment loss of available-for-sale financial assets	163	3,333	163	3,333
Fair value loss on investment property	212	500	212	500
Foreign exchange loss/(gain)	3,873	79	(215)	3,339

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
 Bursa Malaysia Securities Berhad**

21. Income Tax Expense

	Individual Quarter		Year-To-Date	
	3 months ended		12 months ended	
	30.06.18	30.06.17	30.06.18	30.06.17
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	18	26	86	161
Foreign income tax	(4)	(393)	85	(117)
Under / (Over) provision of Malaysian income tax in prior years	18	(21)	18	(21)
	<u>32</u>	<u>(388)</u>	<u>189</u>	<u>23</u>
Deferred tax:				
Relating to origination and reversal of temporary differences	(62)	551	(62)	551
	<u>(62)</u>	<u>551</u>	<u>(62)</u>	<u>551</u>
Total income tax (credit)/expense	<u>(30)</u>	<u>163</u>	<u>127</u>	<u>574</u>

The effective tax rates for the current quarter, last year's corresponding quarter and last year were higher as certain expenses were not deductible for tax purposes. The effective tax rate for current year was lower as certain income was not subject to tax.

During the current year, additional tax of RM18,000 was provided and paid for prior years while last year's was a write back of RM21,000. These arose from the London's investment property which was tenanted for the period September 2016 to March 2017

During the current year, there was a reversal of temporary difference of deferred tax of RM62,000 while last year's was an additional deferred tax provision of RM551,000 in respect of the capitalisation of the development expenditure from the leased land.

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 30 June 2018.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

25. Dividend Payable

The directors do not recommend any dividend for the current quarter under review.

26. Earnings/(Loss) Per Share

(a) Basic

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the year attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial year.

	Individual Quarter		Year-To-Date	
	3 months ended		12 months ended	
	30.06.18	30.06.17	30.06.18	30.06.17
(Loss)/Profit attributable to ordinary equity holders (RM'000)	<u>(3,622)</u>	<u>(3,327)</u>	<u>6,339</u>	<u>(6,103)</u>
Weighted average number of ordinary shares in issue ('000)	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>
Basic (loss)/earnings per share (Sen)	<u>(5.46)</u>	<u>(5.02)</u>	<u>9.56</u>	<u>(9.20)</u>

(b) Diluted

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share as there is no dilutive potential ordinary shares outstanding as at 30 June 2018.

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	12 months period	
	30.06.18	30.06.17
	RM'000	RM'000
Cash and bank balances	143,980	150,820
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(76,042)	(1,872)
Cash and cash equivalents	<u>67,938</u>	<u>148,948</u>

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 August 2018.